

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	18		
% of Funds Committed	91.08 %	92.28 %	11	92.63 %	34	34	
% of Funds Disbursed	89.77 %	86.96 %	6	86.67 %	63	66	
Leveraging Ratio for Rental Activities	1.39	3.92	13	5.03	14	19	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	92.53 %	1	88.14 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	92.90 %	79.11 %	4	76.19 %	87	84	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.93 %	83.37 %	8	81.48 %	76	69	
% of 0-30% AMI Renters to All Renters***	43.66 %	47.52 %	12	45.62 %	45	44	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.88 %	1	96.17 %	100	100	
Overall Ranking:			In State:	12 / 18	Nationally:	52	57
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$38,013	\$20,568		\$28,750	268 Units	17.80 %	
Homebuyer Unit	\$7,343	\$20,733		\$15,714	376 Units	25.00 %	
Homeowner-Rehab Unit	\$17,816	\$21,396		\$21,140	323 Units	21.40 %	
TBRA Unit	\$2,621	\$4,377		\$3,230	540 Units	35.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia Beach VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$60,517	\$91,148	\$18,428
State:*	\$84,518	\$109,995	\$31,180
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ:	2.7 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.02

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	22.8	32.2	30.0	9.7	Single/Non-Elderly:	26.5	31.4	24.8	20.9
Black/African American:	72.4	57.4	65.6	88.8	Elderly:	3.4	3.2	37.5	1.5
Asian:	0.4	1.6	0.6	0.5	Related/Single Parent:	58.6	41.2	20.7	69.4
American Indian/Alaska Native:	0.4	0.3	0.9	0.0	Related/Two Parent:	8.2	21.8	13.9	4.6
Native Hawaiian/Pacific Islander:	0.0	0.0	0.3	0.0	Other:	2.6	2.4	2.5	3.6
American Indian/Alaska Native and White:	0.0	0.0	0.3	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.7	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.3	0.0	0.0					
Other Multi Racial:	0.0	0.5	0.3	0.0					
Asian/Pacific Islander:	0.4	1.3	0.6	0.0					
ETHNICITY:									
Hispanic	3.0	6.4	1.2	1.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	27.6	23.4	36.2	18.9	Section 8:	22.4	0.0 [#]		
2 Persons:	16.8	26.1	25.1	39.3	HOME TBRA:	0.0			
3 Persons:	25.0	26.6	15.8	25.5	Other:	16.0			
4 Persons:	17.9	14.9	12.1	9.2	No Assistance:	61.6			
5 Persons:	7.8	6.6	6.8	3.1					
6 Persons:	1.9	1.9	3.1	2.0					
7 Persons:	1.9	0.5	0.9	1.5					
8 or more Persons:	1.1	0.0	0.0	0.5	# of Section 504 Compliant Units / Completed Units Since 2001				4

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia Beach State: VA Group Rank: 52
 (Percentile)
 State Rank: 12 / 18 PJs Overall Rank: 57
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	92.9	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.93	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	1.61	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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